

Living Wage Calculation for Jefferson County, Colorado

The living wage shown is the hourly rate that an individual must earn to support their family, if they are the sole provider and are working full-time (2080 hours per year). All values are per adult in a family unless otherwise noted. The state minimum wage is the same for all individuals, regardless of how many dependents they may have. The poverty rate is typically quoted as gross annual income. We have converted it to an hourly wage for the sake of comparison.

Hourly Wages	1 Adult	1 Adult 1 Child	1 Adult 2 Children	1 Adult 3 Children	2 Adults (1 Working)	2 Adults (1 Working) 1 Child	2 Adults (1 Working) 2 Children	2 Adults (1 Working) 3 Children	2 Adults (1 Working Part Time) 1 Child*	2 Adults	2 Adults 1 Child	2 Adults 2 Children	2 Adults 3 Children
Living Wage	\$12.95	\$28.08	\$32.09	\$41.55	\$21.09	\$24.87	\$28.01	\$32.85	\$19.46	\$10.55	\$15.03	\$17.68	\$21.19
Poverty Wage	\$5.00	\$7.00	\$9.00	\$11.00	\$7.00	\$9.00	\$11.00	\$13.00		\$3.00	\$4.00	\$5.00	\$6.00
Minimum Wage	\$10.20	\$10.20	\$10.20	\$10.20	\$10.20	\$10.20	\$10.20	\$10.20		\$10.20	\$10.20	\$10.20	\$10.20

Typical Expenses

These figures show the individual expenses that went into the living wage estimate. Their values vary by family size, composition, and the current location.

Annual Expenses	1 Adult	1 Adult 1 Child	1 Adult 2 Children	1 Adult 3 Children	2 Adults (1 Working)	2 Adults (1 Working) 1 Child	2 Adults (1 Working) 2 Children	2 Adults (1 Working) 3 Children	2 Adults (1 Working Part Time) 1 Child*	2 Adults	2 Adults 1 Child	2 Adults 2 Children	2 Adults 3 Children
Food	\$3,564	\$5,245	\$7,893	\$10,476	\$6,533	\$8,124	\$10,487	\$12,773		\$6,533	\$8,124	\$10,487	\$12,773
Child Care	\$0	\$9,076	\$12,887	\$16,697	\$0	\$0	\$0	\$0		\$0	\$9,076	\$12,887	\$16,697
Medical	\$2,395	\$6,820	\$6,540	\$6,597	\$5,638	\$6,540	\$6,597	\$6,267		\$5,638	\$6,540	\$6,597	\$6,267
Housing	\$10,128	\$15,660	\$15,660	\$22,752	\$12,372	\$15,660	\$15,660	\$22,752		\$12,372	\$15,660	\$15,660	\$22,752
Transportation	\$3,860	\$7,975	\$8,373	\$10,051	\$7,975	\$8,373	\$10,051	\$10,013		\$7,975	\$8,373	\$10,051	\$10,013
Other	\$2,803	\$4,533	\$4,999	\$6,395	\$4,533	\$4,999	\$6,395	\$5,932		\$4,533	\$4,999	\$6,395	\$5,932
Required annual income after taxes	\$22,750	\$49,309	\$56,351	\$72,968	\$37,051	\$43,696	\$49,190	\$57,736		\$37,051	\$52,772	\$62,077	\$74,433
Annual taxes	\$4,186	\$9,091	\$10,403	\$13,446	\$6,823	\$8,040	\$9,063	\$10,600		\$6,823	\$9,734	\$11,469	\$13,718
Required annual income before taxes	\$26,937	\$58,400	\$66,754	\$86,414	\$43,874	\$51,736	\$58,253	\$68,337	\$60,727	\$43,874	\$62,506	\$73,547	\$88,151

Source: Living Wage Calculator - <http://livingwage.mit.edu/counties/08059>