

STATE OF CHILDCARE



Friday, February 17, 2023

Revive Church at The Bridge 8270 W 80th Ave #2



STATE OF CHILDCARE



Welcome: Kami Welch

President, Arvada Chamber of Commerce



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Welcome Elected Officials



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Welcome: Cameron Kenyon Director, The Bridge



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Welcome: Kami Welch

President, Arvada Chamber of Commerce



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Keynote Nicole Riehl

President and CEO, EPIC (Executives Partnering to Invest in Children)





The State of Child Care: Economic Impacts on Employers, Families and Business

February 17, 2023



Executives Partnering to Invest In Children





Our Mission

As the business community's nonpartisan voice for early childhood, EPIC leads efforts to build infrastructure and advance policies that support the workforce of today while developing the workforce of tomorrow.



Nicole Riehl, President and CEO



Workforce

Helping employers attract and retain the best workforce, while supporting environments that enable families and children to thrive

- Supporting businesses and communities in improving access to quality, affordable child care through tailored consulting and advising
- Offering resources and technical expertise that lead to implementation of family friendly policies that work for both employers and employees



Child Care Infrastructure

Engaging employers in solutions that meet the infrastructure, capital, and workforce needs for sustainability and the provision of child care and early education services

- Promoting access to affordable child care real estate and facilities
- Fostering public/private partnerships that support investments in early childhood and infrastructure



Leadership & Education

Increasing the business community's awareness of the importance of early care and education and engagement efforts

- Guiding public will efforts through leadership, idea generation, and solution implementation
- Collaborating with EPIC Members and business organizations through events and communications to promote education and action



Policy

Shaping and advancing policies that support EPIC's strategic priorities and programs

- Engaging business leaders for testimony, op-eds, and legislation advocacy
- Informing regulation (rule) and public funding

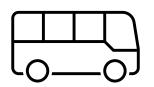
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Child Care is Critical Infrastructure

















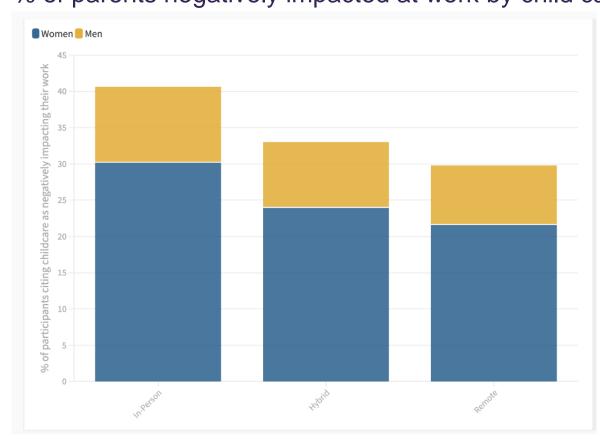
Child Care is Key to Attracting & Retaining Talent



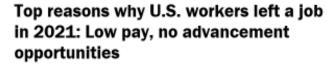
% of parents negatively impacted at work by child care issues



- ➤ 20% percent felt having a child impacted their job security
- ➤ 48 percent felt spread too thin between work and parenting



Sources: https://jeffcoedc.org/the-competitive-edge/population-workforce/, <u>Parents Worry That Child Care Is Negatively Impacting Their Work Output (betterup.com)</u>



Among those who quit a job at any point in 2021, % saying each was a ____ why they did so

	Major reason		Minor reason	Net
Pay was too low	37		26	63
No opportunities for advancement	33		30	63
Felt disrespected at work	35		21	57
Because of child care issues*	24	24	4	48
Not enough flexibility to choose when to put in hours	24	21	L	45
Benefits weren't good**	23	20		43
Wanted to relocate to a different area	22	13		35
Working too many hours	20	19		39
Working too few hours	16 1	4		30
Employer required a COVID-19 vaccine	8 10			18







Employees & Child Care



16% percent of the US workforce, or 26.8 million people are dependent on childcare to work

(CO is closer to 20%)

Over 11,000 parents in

Over 11,000 parents in Arvada

Source: McKinsey & Company Report (2021) and Business Case for Child Care Report



RECRUITMENT

69%

of women with children five and under who are looking for employment selected help with child care expenses or on-site child care as one of the benefits that would make them more likely to choose an employer.



RETENTION

83%

of women and 81% of men with children five and under said that child care benefits would be a very important or somewhat important factor in deciding whether to stay at their current employer or switch employers.



ADVANCEMENT

53%

of women and 39% of men with children five and under who left the workforce temporarily, took on less hours, or moved to a less demanding job cited child care as one of the reasons.











Skilled Talent & Workforce



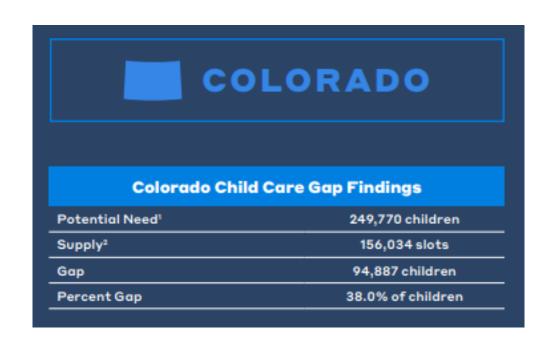
Child Care
Access & Affordability

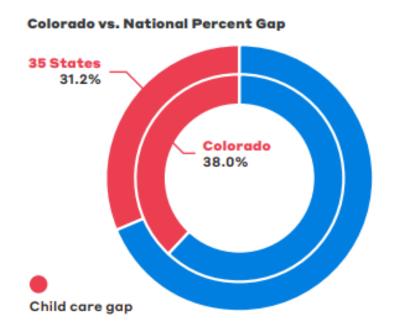




Child Care Supply in Colorado





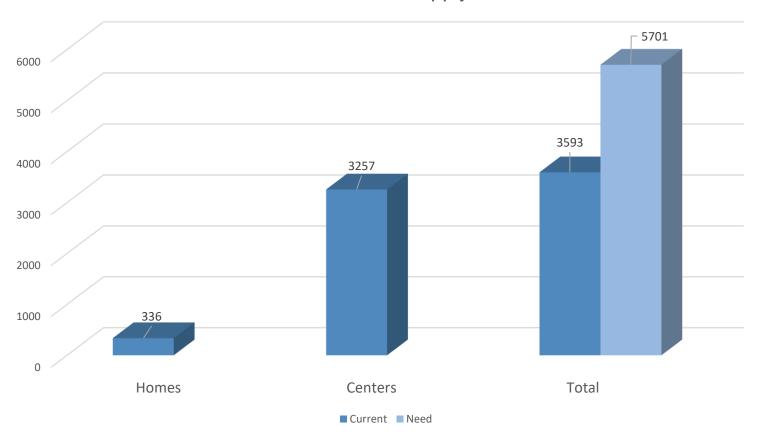


Source: Bipartisan Policy Center, <u>Child Care Data Center & State Fact Sheets - Child Care Aware® of America</u>



Child Care Supply in Arvada











Provides 15 hours of care to every child in Colorado in the year before Kindergarten

Families will have flexibility in provider choice and location

Anticipated savings of 6k-10k per family



The Economic Cost of the Child Care Shortage

- Colorado
 - \$2.2 Billion Economic Cost; \$680 Million Cost for Employers
 - 20,000 Jobs
- Jefferson County (8.9% State GDP)
 - \$196 Million Economic Cost; \$61 Million Cost for Employers
- Arvada (14.8% Jeffco GDP)
 - \$29 Million Economic Cost; \$9 Million Cost for Employers

Data Source: Council for a Strong America





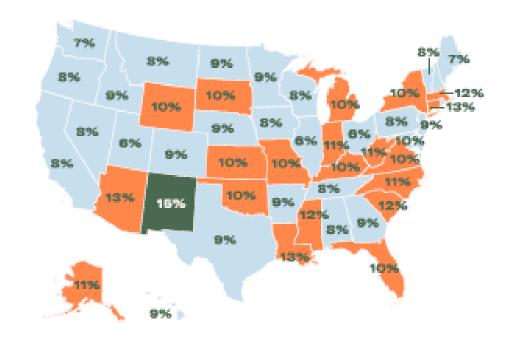
The Economic Opportunity



INCREMENTAL 2025 GDP OPPORTUNITY FROM INCREASING GENDER PARITY IN THE WORKPLACE

All states can add 5% or more to GDP by increasing women's labor force participation; 25 states could gain 10% or more.⁹

5-10 10-15 15+



Data Source: The Business Case for Child Care





What Can Employers and Community Leaders Do?





Build & Protect the Talent Pipeline



US Chamber of Commerce Data (2020)



Employer Action & Community Investments



Equal Job Benefits vs. Equitable Job Benefits: reaching the untapped talent pipeline

- Advocate for early childhood investments and solutions
- Put assets (including real estate) to good use
- Invest in broader community efforts (such as child care infrastructure development) to increase access to quality, affordable child care for the workforce











Internal Investments

- Expand family-friendly benefits
 - Finding child care/back-up child care
 - Dependent care savings account (payroll tax savings)
 - Paid family leave, bringing non-mobile infants to work
- Community discounts & stipends
- On-site or near-site child care, including co-op models
 - Convenience, productivity, and post-pandemic workplace design
 - Employer-Based Child Care Design Lab & Grant Program, \$19 Million

EPIC Employer Based Child Care Design Lab









- CREATE 495 new child care spots, including 275 for infants and toddlers
- LEVERAGE more than \$20.2 million in private and public funds
- GENERATE 140 new positions for early educators in high quality environments

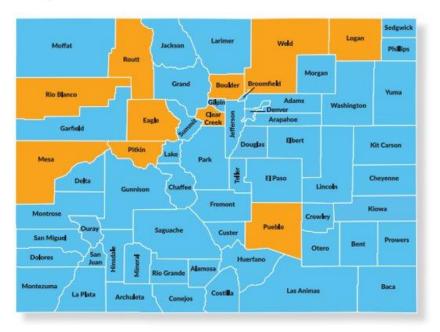


Join the interest list for Design Lab 2.0 at coloradoepic.org/get-involved/#design-lab

Diverse & high-impact participants

from across Colorado in every sector

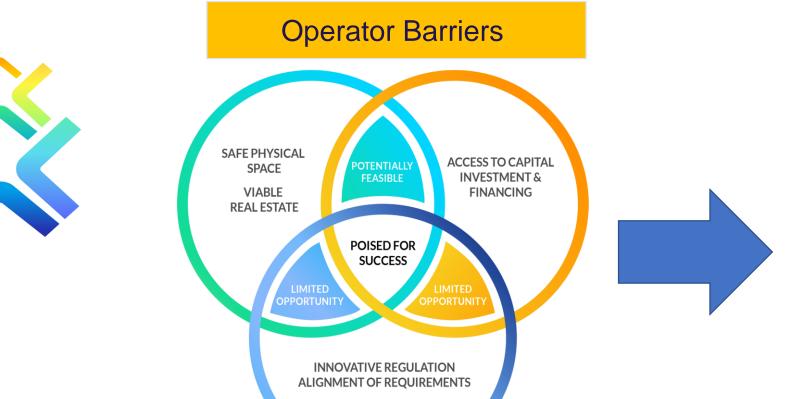
- 9 employers that support more than 11,000 employees
- High focus in rural communities and child care deserts





Child Care Barriers and Solutions







Real Estate

Technical Assistance

Affordable
Housing & Mixed
Development

Child Care
Capital Funding





Advocacy Opportunity: CO Child Care Contribution Tax Credit (CCTC) Renewal



- 50% tax credit for donations up to \$200,000 per year 6,000 eligible programs
- Brings \$60 Million to child care industry to support access, quality, wages, and program
- Key Updates in Renewal Legislation
 - Renewal for 3 Years
 - Improved Data Collection & Reporting
 - In-Kind Real Estate Donations







Questions?

Nicole@ColoradoEPIC.org





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Panel Discussion

- Kate Kalstein, Kate Kalstein Consulting, Universal Pre-K Expert
- Pat Bolton, Triad Early Childhood Council
- Carrie Kennedy, Family Child Care Home Provider in Arvada
- Lindsay Reinert, Community Outreach and Partnership Manager, Lutheran Medical Center
- Cathy D'Addario, Director, Lionheart Children's Academy at Revive Church



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Closing Remarks
Kami Welch
President, Arvada Chamber of Commerce



arvadachamber.org/Champions





arvadachamber.org/ BadassWomen





arvadachamber.org/ CivicsBee



SAVE THESE 2023 DATES! A

Arvada Community Impact Forums







FEBRUARY 17 State of Childcare

APRIL 21
State of the City

JUNE 16
State of Education

AUGUST 18 State of Housing

OCTOBER 20
Ballots and Breakfast

MARCH 17 State of the Economy

MAY 19 Legislative Recap

JULY 21 State of Transportation

SEPTEMBER 15
City Council Election Forum

NOVEMBER 17
Mayors Roundtable



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